

Belgium

Quarterly Preview



 Data in deze preview is ter illustratie



MO Index

Strong

111,80

Main drivers:

Renovation permits provide the strongest support to market opportunity, with a score of 124.06 following a 2.6-point increase. As the largest component at 30%, this reflects the growing demand for energy renovations. The BouwKennis new-homes forecast score rose by 1.9 points to 113.99, while construction confidence improved by 3.4 points to 104.18. House prices eased by 1.1 points to 108.64 and population demand edged down by 0.3 points to 99.37. Together, this suggests that project activity is now outpacing underlying housing demand.

MOI over time*

Brussels-Capital Region

Flemish Region

Walloon Region

Year	Brussels-Capital Region	Flemish Region	Walloon Region
2022	98,3	101	100,8
2023	93,2	90,9	87,7
2024	92,4	94,4	96,1
2025	100,9	100,3	106,9
2026	108,2	108,2	108,2

Key Quarterly Insight

At 111.80, the Market Opportunity Index points to conditions clearly above benchmark, led by renovation and a strengthening permit pipeline. Rising renovation permits and higher construction confidence show that demand is increasingly turning into concrete projects. For suppliers and contractors, energy upgrades, insulation, heat pumps and the replacement of outdated heating systems offer the most direct growth potential, especially in owner-occupied homes. Slightly softer house prices and population demand call for a more selective approach in new residential construction. Local permit trends, financing conditions and available capacity will determine how quickly these opportunities convert into orders.

Renovation Permits Score

Residential number of buildings

124,06

Population Demand Score

Total

99,37

House Price Score

Single-Family Homes

108,64

Construction Confidence Score

Construction of Residential Buildings

104,18

BouwKennis Residential Permits

Forecast Score

Annual

113,99

Brussels-Capital R...

Flemish Region

Walloon Re...

*Note: Historical and period references are still in development and are included only for illustrative purposes.